

Company Announcement

13 May 2019

**Sunny Hill Energy Limited (formerly Petroceltic Holdings Limited)
Up to USD220,000,000 Secured and Guaranteed Variable Rate Junior Notes due 29 March 2021
(CSX ticker: PCIJRN01) (“the Junior Notes”)
Change of name of Issuer and change of directors of guarantor companies**

Petroceltic Holdings Limited (“the Issuer”), the privately-owned UK-headquartered oil & gas company with operations in Europe and North Africa, announces that it changed its name to Sunny Hill Energy Limited on 30 April 2019.

The Issuer also announces that Stephen Le Roy resigned as a director of the undernoted companies, each of which is a guarantor of the Issuer’s obligations under the Junior Notes, and that Joanne Manser was appointed as a director of the same companies on 25 April 2019.

Petroceltic International Petroleum Limited (Bermuda)
Petroceltic Odyssey El Mansoura Limited (Bermuda)
Petroceltic Odyssey Qantara Limited (Bermuda)
Petroceltic El Mansoura Company (Cayman Islands)
Petroceltic South East El Mansoura Company (Cayman Islands)
Petroceltic Company of Egypt (Cayman Islands)
Petroceltic Qantara Company (Cayman Islands)

For further information in relation to this announcement please contact:

David Blewden, Chief Financial Officer
Sunny Hill Energy Limited
16th Floor, Portland House
Bressenden Place
London
SW1E 5RS
United Kingdom

Tel: +44 20 7925 3200
Email: david.blewden@sunnyhillenergy.com
Website: www.sunnyhillenergy.com